

lives for their families. In my next balanced budget, I will ask Congress to more than double funds to assist Guam in the task of meeting the education and health needs of these newcomers.

Finally, and most important, we must always honor Guam's special membership in the American family. Our administration has reviewed your commonwealth proposals. We have tried to offer viable alternatives. I want Congress to act to help the people of Guam meet their challenges and give you more effective self-government.

We will also respond seriously if the people of Guam seek a different political status. It is your decision to seek that. I will work to ensure that your voices are heard in Washington, that you are treated fairly and sensitively by the Federal Government, that you are consulted before policies are made that affect your lives.

I will establish a network of senior White House and Cabinet officials to develop and coordinate policy concerning the territories. The Defense Secretary, Bill Cohen, will also designate an aide in his personal office to see Guam's concerns in military matters carefully and appropriately considered.

In all of these efforts and in the progress that we can still make together, again I want to say, I am deeply indebted to Governor Gutierrez for his eloquent and persistent advocacy. I am deeply indebted to Congressman Underwood for his energetic presentation of your cause. Never has Guam been so forcefully, consistently, and helpfully represented as they are today. All of you should be very proud of both of these elected officials.

My fellow Americans, in just 403 days our country will awake, first here on Guam, to a new century and a whole new millennium. Now, though we live on opposite sides of the Earth, in that new millennium still, with all of its changes, we will be bound together by our shared history, our shared values, our shared love of freedom. Whether our ancestors crossed the Atlantic on the *Mayflower*, whether they laid the ancient latte stones that still stand on this island, whether they came to Guam in recent decades seeking new opportunities, or came from all across the globe

to the American mainland, now we are all Americans.

I ask you to always remember that as much as you have enjoyed this day, I have enjoyed it more. I hope you will know that when I go back to Washington, I will carry with me the rhythms, the energy, the smile, the realities of life here that I would never had understood so well had I not been able to come. And I hope you will look forward to walking hand in hand with your fellow Americans into that new millennium.

Thank you, and God bless you.

NOTE: The President spoke at 4:15 p.m. in the Ricardo J. Bordallo Office Complex at Adelup. In his remarks, he referred to Gov. Carl T.C. Gutierrez and his wife, Geraldine, and Lt. Gov. Madeline Z. Bordallo of Guam; Mayor Paul M. McDonald of Agaña Heights; Speaker Antonio R. Unpingco of the 24th Guam Legislature; Chief Justice Peter Siguena, Guam Supreme Court; event chair Antoinette D. Sanford, member, Guam Chamber of Commerce; and high school students Mike San Nicolas and Roseanne Apuran, who introduced the President. A tape was not available for verification of the content of these remarks.

Letter to Congressional Leaders Reporting on the National Emergency With Respect to Burma November 23, 1998

Dear Mr. Speaker: (Dear Mr. President:)

I hereby report to the Congress on developments concerning the national emergency with respect to Burma that I declared in Executive Order 13047 of May 20, 1997, pursuant to section 570 of the Foreign Operations, Export Financing, and Related Programs Appropriations Act, 1997, Public Law 104-208 (the "Act"), and the International Emergency Economic Powers Act (IEEPA). This report is submitted pursuant to section 204(c) of IEEPA, 50 U.S.C. 1703(c) and section 401(c) of the National Emergencies Act, 50 U.S.C. 1641(c). This report discusses only matters concerning the national emergency with respect to Burma that was declared in Executive Order 13047.

1. On May 20, 1997, I issued Executive Order 13047 (62 *Fed. Reg.* 28301, May 22, 1997), effective on May 21, 1997, to declare

a national emergency with respect to Burma and to prohibit new investment in Burma by United States persons, except to the extent provided in regulations, orders, directives, or licenses that may be issued in conformity with section 570 of the Act. The order also prohibits any approval or other facilitation by a United States person, wherever located, of a transaction by a foreign person where the transaction would constitute new investment in Burma prohibited by the order if engaged in by a United States person or within the United States. This action was taken in response to the large-scale repression of the democratic opposition by the Government of Burma since September 30, 1996. A copy of the order was transmitted to the Congress on May 20, 1997.

By its terms, Executive Order 13047 does not prohibit the entry into, performance of, or financing of a contract to sell or purchase goods, services, or technology, except: (1) where the entry into such contract on or after May 21, 1997, is for the general supervision and guarantee of another person's performance of a contract for the economic development of resources located in Burma; or (2) where such contract provides for payment, in whole or in part, in (i) shares of ownership, including an equity interest, in the economic development of resources located in Burma; or (ii) participation in royalties, earnings, or profits in the economic development of resources located in Burma.

2. On May 21, 1998, the Department of the Treasury's Office of Foreign Assets Control (OFAC) issued the Burmese Sanctions Regulations (the "Regulations"), 31 C.F.R. Part 537, to implement the prohibitions of Executive Order 13047 (63 *Fed. Reg.* 27846, May 21, 1998). The Regulations apply to United States persons, defined to include U.S. citizens and permanent resident aliens wherever they are located, entities organized under U.S. law (including their foreign branches), and entities and individuals actually located in the United States. The sanctions do not apply directly to foreign subsidiaries of U.S. firms, although foreign firms' activities may be affected by the restriction on United States persons' facilitation of a foreign person's investment transactions in

Burma. A copy of the Regulations is attached to this report.

The term "new investment" means any of the following activities, if such an activity is undertaken pursuant to an agreement, or pursuant to the exercise of rights under such an agreement, that is entered into with the Government of Burma, or a nongovernmental entity in Burma, on or after May 21, 1997: (a) the entry into a contract that includes the economic development of resources located in Burma; (b) the entry into a contract providing for the general supervision and guarantee of another person's performance of a contract that includes the economic development of resources located in Burma; (c) the purchase of a share of ownership, including an equity interest, in the economic development of resources located in Burma; or (d) the entry into a contract providing for the participation in royalties, earnings, or profits in the economic development of resources located in Burma, without regard to the form of participation.

3. Since the issuance of Executive Order 13047 on May 20, 1997, OFAC, acting under authority delegated by the Secretary of the Treasury, has implemented sanctions against Burma as imposed by the order. OFAC has issued several determinations with respect to transactions provided for by agreements and/or rights pursuant to contracts entered into by United States persons prior to May 21, 1997. One license was issued to authorize a United States person's disinvestment in Burma, since this transaction facilitated a foreign person's investment in Burma.

On May 21, 1997, OFAC disseminated details of this program to the financial, securities, and international trade communities by both electronic and conventional media. This included posting notices on the Internet and on ten computer bulletin boards and two fax-on-demand services, and providing the material to the U.S. Embassy in Rangoon for distribution to U.S. companies operating in Burma.

In addition, in early July 1997, OFAC sent notification letters to approximately 50 U.S. firms with operations in or ties to Burma informing them of the restrictions on new investment. The letters included copies of Executive Order 13047, provided clarification

of several technical issues, and urged firms to contact OFAC if they had specific questions on the application of the Executive order to their particular circumstances.

4. The expenses incurred by the Federal Government in the 6-month period from May 20 through November 19, 1998, that are directly attributable to the exercise of powers and authorities conferred by the declaration of a national emergency with respect to Burma are estimated at approximately \$300,000, most of which represent wage and salary costs for Federal personnel. Personnel costs were largely centered in the Department of the Treasury (particularly in the Office of Foreign Assets Control, the Office of the Under Secretary for Enforcement, and the Office of the General Counsel), and the Department of State (particularly the Bureau of Economic and Business Affairs, the Bureau of East Asian and Pacific Affairs, and the Office of the Legal Adviser).

5. The situation reviewed above continues to present an extraordinary and unusual threat to the national security and foreign policy of the United States. The declaration of the national emergency with respect to Burma contained in Executive Order 13047 in response to the large-scale repression of the democratic opposition by the Government of Burma since September 30, 1996, reflected the belief that it is in the national security and foreign policy interests of the United States to seek an end to abuses of human rights in Burma, to support efforts to achieve democratic reform that would promote regional peace and stability, and to urge effective counternarcotics policies.

In the past 6 months the State Law and Order Restoration Council (SLORC), recently renamed the State Peace and Development Council, has shown no sign of willingness to cede its hold on absolute power. Since refusing to recognize the results of the free and fair 1990 elections in which the National League for Democracy won a vast majority of both the popular vote and the parliamentary seats, the ruling junta has continued to refuse to negotiate with pro-democracy forces and ethnic groups for a genuine political settlement to allow a return to the rule of law and respect for basic human rights. Burma has taken limited but insuffi-

cient steps to counter narcotics production and trafficking.

The net effect of U.S. and international measures to pressure the SLORC to end its repression and move toward democratic government has been a further decline in investor confidence in Burma and deeper stagnation of the Burmese economy. Observers agree that the Burmese economy appears to be weakening further and the government has a serious shortage of foreign exchange reserves with which to pay for imports. While Burma's economic crisis is largely a result of the SLORC's own heavy-handed mismanagement, the SLORC is unlikely to find a way out of the crisis unless political developments permit an easing of international pressure. I shall continue to exercise the powers at my disposal to deal with these problems and will report periodically to the Congress on significant developments.

Sincerely,

William J. Clinton

NOTE: Identical letters were sent to Newt Gingrich, Speaker of the House of Representatives, and Albert Gore, Jr., President of the Senate.

Remarks at the Thanksgiving Turkey Presentation Ceremony

November 24, 1998

Good morning. Chairman Gessell, President Proctor, Walt Gislason, and all the children from the Greater Washington Boys and Girls Clubs, welcome to all of you. I want to thank you for joining us in the Rose Garden for our annual Thanksgiving Day celebration. I'd also like to thank the National Turkey Federation again for donating this year's tom turkey to the White House.

And of course, I want to acknowledge our special guest of honor, this good-looking turkey from the "Land of 10,000 Lakes," Minnesota. Minnesota is the second largest turkey producing State in our Nation. They have even more turkeys there than lakes. And I must say, of all the years I've been here, this is the most adventurous turkey we've ever had. *[Laughter]* Just ask him your questions. *[Laughter]* While the average turkey weighs about 15 pounds, they tell me our friend here weighs over 45 pounds.